

Our vision:

The Swedish Shipowners' Association will provide the most sustainable shipping in Europe to increase Sweden's competitiveness

Code of Conduct for Members of the Swedish Shipowners' Association

The Swedish Shipowners' Association is a body advocating a fair and competitive climate within the international shipping industry. As such the association comply with prevailing competition legislation in any work undertaken by the association and at association meetings.

The association recommend all members to adopt a Code of Conduct for their shipping business, based on the following mutual values:

Market duty of care

- Compliance with market legislation, regulation and directions.
- To operate ethically within the market and in all business relations.
- To stimulate sound competition and counteract undue influence and corruption
- To operate transparently and act sympathetically to its partners.

Employer duty of care

- Compliance with employment legislation, regulation and directions.
- To actively strive to be an outstanding employer, including safeguarding beneficial life, culture and employment terms for crews and other employees on their ships.
- To foster open communication between employer and employees.
- To foster diversity and equal opportunities respecting human rights and equality throughout the company.
- To actively promote safe and sound working conditions, reducing the risk of ill health and accidents on site.
- Keep employees informed of expectations and provide continuous professional development (CPD).

Climate and environment duty of care

- Compliance with environmental legislation, regulation and directions.
- Members of the Swedish Shipowners' Association strive to achieve mutual environmental strategies and action plans. To counteract any negative environmental impact by the shipping industry, the association has set high mutual goals with regard to any negative environmental impact, actively influencing such issues positively internationally, nationally and within member organisations.

- Members are, insofar possible, responsible for continuous environmental compatibility and utilisation of modern technology within their fleet. The association provides support through the platforms Sweship Energy and Zero Vision Tool.

Safety at sea duty of care

- Compliance with safety regulation, legislation and directions.
- Members of the Swedish Shipowners' Association strive to achieve mutual strategies and action plans with regard to safety at sea. The association has set high mutual goals with regard to safety at sea, actively influencing such issues positively internationally, nationally and within member organisations.
- It is the aim of the association to continuously improve its safety activities through preventative measures.
- Members are obliged to maintain its fleet and to develop the operation of its vessels.
- Insofar possible, share knowledge and utilise available resources within the organisation to learn from our mistakes (ForeSea) in order to collectively continuously improve safety at sea.

Development and collaboration duty of care

- The association comply with prevailing competition legislation in any work undertaken by the association and at association meetings.
- The association and its members support collaboration with society and related industries in the human and shipping fields to ensure relevant research and development are carried out.
- Members should, as and when possible, collaborate and share knowledge, and each jointly contribute to advance the ethical and qualitative status of the association.
- Any collaboration should be based on association board activities, committees and departments. Any activities within these entities must adhere to good practice, good cooperation where we listen to, help and assist each other in order to achieve the best possible outcome.

Why a Code of Conduct?

The shipping industry is advancing world trade and prosperity. The surface of the earth is covered by 75% water at an average depth of 3,500 metres. By being accountable in all business activities shipping of the future has the potential to operate without any negative effect on humans, animals, oceans and the atmosphere. Today, the obligation of the Swedish Shipowners' Association with regard to social, environmental and safety issues is

a priority. The members of the Swedish Shipowners' Association are developing and operating safe and long-term sustainable freight and passenger transport creating opportunities for the Swedish trade and industry. That the Swedish flag and shipping industry is in first place on the 2015 Paris MoU's list is proof that activities focusing on safety at sea and the environment in the long-term, is effective.

The Swedish Shipowners' Association strive to ensure that members operate responsibly in Sweden as well as in any other countries in which they operate. Companies are under pressure to comply with increasingly stringent anti-corruption legislation. Accountable companies operate with a view to achieve financial, ethical and environmental long-term sustainability leading to sound business activities, which will subsequently contribute to sustainable advancement for society.

Clear industry standards will reinforce the Swedish Shipowners' Association brand and the image of the shipping industry.

This Code of Conduct was approved by the Board of the Swedish Shipowners' Association on 13 October 2016.

This code must be reviewed by the Board biennially.

Chairperson
Gothenburg 13 October 2016

Managing Director
Gothenburg 13 October 2016